



ALPEX SOLAR LTD.
(Formerly known as Alpex Solar Pvt. Ltd.)
I 25-26, Site 5, Surajpur Ind. Area,
Kasna, Greater Noida, G.B Nagar
(U P) - 201306 (India)
Tel. No.: +91 120 2341146
Email : info@alpex.in

To,
Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai- 400051

Dear Sir/Madam,

Sub: Intimation of Incorporation of Subsidiary Company

Ref: Intimation Under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Symbol: ALPEXSOLAR

ISIN: INE0R4701017

In terms of Regulation of 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, We wish to inform the exchange regarding the incorporation of the subsidiary Company, M/s Alpex Green Energies Private Limited.

Required information disclosed in the annexure - A enclosed with this letter.

We request you to kindly take the above information on your records.

For Alpex Solar Limited

Date: June 08, 2024



Sakshi Tomar
Company Secretary & Compliance
Officer Membership No.- A48936

Place: Greater Noida

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Regd. Office : B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi - 110 017,
Ph.No. : +91 11 42576121, CIN U51909 DL 1993 PLC 171352
New Delhi | Jaipur | Ludhiana | Mumbai | Noida | Surat | Tirupur | Kolkata
www.alpexonline.com, www.alpexsolar.com



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S. No.	Disclosure Requirements	Disclosure by the Company (Amount In Rs.)
1	Name of the target entity, details in brief such as size, turnover etc.;	Alpex Green Energies Private Limited (AGEPL); Authorized Share Capital: Rs. 10,00,000 Issued, Subscribed and Paid-up Share Capital: Rs. 1,00,000 Turnover: Yet to start the business operations
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The 99.98% of equity shares subscribed by the Company to make it a subsidiary company. The transaction is being done at arm's length price i.e. at the face value of shares.
3	Industry to which the entity being acquired belongs;	Green Energy
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Brief Details of AGEPL AGEPL is a newly incorporated private limited company which is yet to start the operations
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the process for acquisition	The company has been incorporated on June 07, 2024 and shares have been subscribed in accordance with Companies Act, 2013.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash (Through banking channels)
8	Cost of acquisition and/ or the price at which the Shares are acquired	The shares would be acquired at face value of Rs. 10 per share.
9	Percentage of shareholding/control acquired and/or number of shares acquired	99.98% or 9,998 shares.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, country in which the acquired entity has presence and any other significant in Information(in brief]	Area of proposed operations: Green Energy, Date of Incorporation: 07/06/2024 Country of Presence: India only.

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